Kiama Bowling & Recreation Club Limited

ABN: 12 001 037 396

Financial Statements

For the Year Ended 30 June 2026

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Financial Statements

For the Year Ended 30 June 2026

Contents

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Directors' Report

30 June 2026

Your directors present their report on Kiama Bowling & Recreation Club Limited for the financial year ended 30 June 2026.

Information on directors

The names, qualifications, experience and special responsibilities of each person who has been a director during the year and to the date of this report are:

Name	Position	Qualifications, experience and responsibilities
Wayne Richardson	President	Retired
Bronwyn Campbell	Vice President	Physiotherapy Receptionist
Garrie Rowley	Director	Retired
Craig Coleman	Director	Truck Driver
William Partridge	Director	Retired
Kenneth Bryant	Director	Retired
Michael Miller	Director	Retired

Directors have been in office since the start of the financial year to the date of this report unless otherwise stated.

Review of operations

The operating result of the Company for the year amounted to a surplus of $284,978 (2025: $89,306).

The operating result before depreciation and amortisation expense was $434,842 (2025: $269,301).

Principal activities

The principal activity of Kiama Bowling & Recreation Club Limited during the financial year were:

To promote the game of bowls and provide facilities for the playing of the game of bowls and to provide members with facilities normally offered by licensed clubs.

No significant changes in the nature of the entity's activity occurred during the financial year.

Directors' Report

30 June 2026

Short term and long term objectives

The Company's short and long term objectives are to provide club facilities to members and guests.

Strategy for achieving the objectives

To achieve these objectives, the Company will continue to review, and make changes where required to, the company's financial position, and ensure that member facilities are kept at the highest of standards.

Performance measures

The Company assesses its performance in terms of its achievement of strategic and financial objectives with reference to:
- the quality of the service and facilities provided to members;
- the ability to generate strong cash flows from its operating activities;
- the trading and overall financial result; and
- the stability of the balance sheet with respect to the Company's liquidity and the total levels of debt.

Members guarantee

The Kiama Bowling & Recreation Club Limited is incorporated under the *Corporations Act 2001* and is an entity limited by guarantee. In the event of, and for the purpose of winding up of the Company, the amount capable of being called up from each member, is limited to $2 subject to the provisions of the Company's constitution.

At 30 June 2026 the collective liability of members was $3,338 (2025: $ 3,294).

Kiama Bowling & Recreation Club Limited

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Directors' Report

30 June 2026

Meetings of directors

During the financial year, 13 meetings of directors (including committees of directors) were held. Attendances by each director during the year were as follows:

	Directors' Meetings	
	Number eligible to attend	**Number attended**
Wayne Richardson	13	12
Bronwyn Campbell	13	11
Garrie Rowley	13	13
Craig Coleman	13	11
Bill Partridge	13	11
Ken Bryant	13	10
Michael Miller	13	10

Auditor's independence declaration

The lead auditor's independence declaration in accordance with section 307C of the *Corporations Act 2001*, for the year ended 30 June 2026 has been received and can be found on page 4 of the financial report.

Signed in accordance with a resolution of the Board of Directors:

Wayne Richardson
President

Dated: 26 August 2026

DALEY
AUDIT

Auditor's Independence Declaration under Section 307C of the Corporations Act 2001 to the Directors of Kiama Bowling & Recreation Club Limited

I declare that, to the best of my knowledge and belief, during the year ended 30 June 2026, there have been:

(i) no contraventions of the auditor independence requirements as set out in the *Corporations Act 2001* in relation to the audit; and

(ii) no contraventions of any applicable code of professional conduct in relation to the audit.

Daley Audit
Daley Audit

Stephen Milgate
Partner

Dated: 26 August 2026

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Kiama Bowling & Recreation Club Limited

ABN: 12 001 037 396

Statement of Profit or Loss and Other Comprehensive Income

For the Year Ended 30 June 2026

	Note	2026 $	2025 $
Revenue - trading	4	**2,878,644**	2,638,130
Other income	4	**122,258**	89,141
		3,000,902	2,727,271
Employee benefits expense		**(940,394)**	(931,462)
Cost of sales		**(778,730)**	(774,989)
Promotional and member expense		**(393,941)**	(322,456)
Depreciation and amortisation expense	10	**(141,637)**	(168,334)
Bowls related expense		**(34,753)**	(43,743)
Clubhouse expense		**(247,812)**	(233,928)
Lease expenses	9	**(11,026)**	(12,456)
Administrative expense		**(35,544)**	(33,871)
Other expenses		**(132,087)**	(116,726)
Result for the year		**284,978**	89,306
Other comprehensive income for the year			
Items that will not be reclassified to profit or loss			
Revaluation of land and buildings		-	2,470,000
Total comprehensive income/(loss) for the year		**284,978**	2,559,306

The accompanying notes form part of these financial statements.

Kiama Bowling & Recreation Club Limited

ABN: 12 001 037 396

Balance Sheet

As at 30 June 2026

	Note	2026 $	2025 $
ASSETS			
CURRENT ASSETS			
Cash and cash equivalents	6	**763,734**	509,489
Trade and other receivables	7	**12,148**	17,654
Inventories	8	**37,658**	36,669
Prepayments		**99,943**	47,052
TOTAL CURRENT ASSETS		**913,483**	610,864
NON-CURRENT ASSETS			
Right-of-use assets	9	**67,898**	21,840
Property, plant and equipment	10	**10,107,452**	10,019,400
TOTAL NON-CURRENT ASSETS		**10,175,350**	10,041,240
TOTAL ASSETS		**11,088,833**	10,652,104
LIABILITIES			
CURRENT LIABILITIES			
Trade and other payables	11	**232,243**	138,635
Lease liabilities	9	**34,956**	7,722
Borrowings	12	**47,274**	42,129
Provisions	13	**34,500**	16,500
Employee benefits	15	**68,045**	62,732
Other financial liabilities	14	**21,915**	19,600
TOTAL CURRENT LIABILITIES		**438,933**	287,318
NON-CURRENT LIABILITIES			
Lease liabilities	9	**27,078**	14,416
Employee benefits	15	**8,300**	20,826
TOTAL NON-CURRENT LIABILITIES		**35,378**	35,242
TOTAL LIABILITIES		**474,311**	322,560
NET ASSETS		**10,614,522**	10,329,544

The accompanying notes form part of these financial statements.

Kiama Bowling & Recreation Club Limited

ABN: 12 001 037 396

Balance Sheet

As at 30 June 2026

	2026	2025
	$	$
EQUITY		
Asset revaluation reserve	**9,100,650**	9,100,650
Retained earnings	**1,513,872**	1,228,894
TOTAL EQUITY	**10,614,522**	10,329,544

The accompanying notes form part of these financial statements.

Kiama Bowling & Recreation Club Limited

ABN: 12 001 037 396

Statement of Changes in Equity

For the Year Ended 30 June 2026

	Retained Earnings $	Asset Revaluation Reserve $	Total $
Balance at 1 July 2025	**1,228,894**	**9,100,650**	**10,329,544**
Result for the year	**284,978**	**-**	**284,978**
Balance at 30 June 2026	**1,513,872**	**9,100,650**	**10,614,522**
Balance at 1 July 2024	1,139,588	6,630,650	7,770,238
Result for the year	89,306	-	89,306
Revaluation of land and buildings	-	2,470,000	2,470,000
Balance at 30 June 2025	1,228,894	9,100,650	10,329,544

The accompanying notes form part of these financial statements.

Kiama Bowling & Recreation Club Limited

ABN: 12 001 037 396

Statement of Cash Flows

For the Year Ended 30 June 2026

	Note	2026 $	2025 $
CASH FLOWS FROM OPERATING ACTIVITIES:			
Receipts from customers		**3,281,484**	3,024,214
Payments to suppliers and employees		**(2,736,900)**	(2,848,890)
Interest received		**501**	1,864
Net cash provided/(used) by operating activities		**545,085**	177,188
CASH FLOWS FROM INVESTING ACTIVITIES:			
Payments for property, plant and equipment		**(281,596)**	(130,938)
Net cash provided/(used) by investing activities		**(281,596)**	(130,938)
CASH FLOWS FROM FINANCING ACTIVITIES:			
Net proceeds from/(repayment of) borrowings		**5,145**	(3,574)
Repayment of lease liabilities		**(14,389)**	(9,487)
Net cash provided/(used) by financing activities		**(9,244)**	(13,061)
Net increase/(decrease) in cash and cash equivalents held		**254,245**	33,189
Cash and cash equivalents at beginning of year		**509,489**	476,300
Cash and cash equivalents at end of financial year	6	**763,734**	509,489

The accompanying notes form part of these financial statements.

Notes to the Financial Statements

For the Year Ended 30 June 2026

The financial report covers Kiama Bowling & Recreation Club Limited as an individual entity. Kiama Bowling & Recreation Club Limited is a not-for profit Company limited by guarantee, incorporated and domiciled in Australia.

The functional and presentation currency of Kiama Bowling & Recreation Club Limited is Australian dollars.

Comparatives are consistent with prior years, unless otherwise stated.

1 Basis of Preparation

The financial statements are general purpose financial statements that have been prepared in accordance with the Australian Accounting Standards - Simplified Disclosures and the *Corporations Act 2001*.

The financial statements have been prepared on an accruals basis and are based on historical costs modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and financial liabilities.

Material accounting policy information adopted in the preparation of these financial statements are presented below and are consistent with prior reporting periods unless otherwise stated.

2 Material Accounting Policy Information

(a) Revenue and other income

Revenue from contracts with customers

Revenue is recognised on a basis that reflects the transfer of control of promised goods or services to customers at an amount that reflects the consideration the Company expects to receive in exchange for those goods or services.

Revenue is recognised by applying a five-step model as follows:

1. Identify the contract with the customer
2. Identify the performance obligations
3. Determine the transaction price
4. Allocate the transaction price to the performance obligations
5. Recognise revenue as and when control of the performance obligations is transferred

Generally the timing of the payment for sale of goods and rendering of services corresponds closely to the timing of satisfaction of the performance obligations, however where there is a difference, it will result in the recognition of a receivable, contract asset or contract liability.

Notes to the Financial Statements

For the Year Ended 30 June 2026

2 Material Accounting Policy Information

(a) Revenue and other income

None of the revenue streams of the Company have any significant financing terms as there is less than 12 months between receipt of funds and satisfaction of performance obligations.

The revenue recognition policies for the principal revenue streams of the Company are:

Bar sales and poker machine income

Revenue is recognised at the point the customer purchases the goods and services at the venue. Payment of the transaction price is due immediately at the time of purchase.

(b) Income tax

The Company is exempt from income tax under Division 50 of the *Income Tax Assessment Act 1997.*

(c) Leases

Lessee accounting

The right-of-use asset is measured using the cost model where cost on initial recognition comprises of the lease liability, initial direct costs, prepaid lease payments, estimated cost of removal and restoration less any lease incentives received.

The right-of-use asset is depreciated over the expected useful life of the asset on a straight line basis and assessed for impairment in accordance with the impairment of assets accounting policy.

Exceptions to lease accounting

The Company has elected to apply the exceptions to lease accounting for both short-term leases (i.e. leases with a term of less than or equal to 12 months) and leases of low-value assets. The Company recognises the payments associated with these leases as an expense on a straight-line basis over the lease term.

(d) Inventories

Inventories are measured at the lower of cost and net realisable value. Cost of inventory is determined using the first-in-first-out basis and is net of any rebates and discounts received.

2 Material Accounting Policy Information

(d) Inventories

Net realisable value is the estimated selling price in the ordinary course of business, less the estimated costs of completion and the costs necessary to make the sale. Net realisable value is estimated using the most reliable evidence available at the reporting date and inventory is written down through an obsolescence provision if necessary.

(e) Property, plant and equipment

Each class of plant and equipment is carried at cost less, where applicable, any accumulated depreciation and impairment of losses.

Under the cost model, the asset is carried at its cost less any accumulated depreciation and any impairment losses. Costs include purchase price, other directly attributable costs and the initial estimate of the costs of dismantling and restoring the asset, where applicable.

Property

Freehold land and buildings are shown at their fair value (being the amount for which an asset could be exchanged between knowledgeable willing parties in an arm's length transaction), based on periodic, but at least triennial, valuations by external independent valuers, less subsequent depreciation for buildings.

Increases in the carrying amount arising on revaluation of land and buildings are credited to a revaluation reserve in equity. Decreases that offset previous increases of the same asset are charged against this reserve directly in equity; all other decreases are charged to the statement of profit or loss and other comprehensive income.

Any accumulated depreciation at the date of revaluation is eliminated against the gross carrying amount of the asset and the net amount is restated to the revalued amount of the asset.

Depreciation

Property, plant and equipment, excluding freehold land, is depreciated on either a straight-line or dimishing value basis over the assets useful life to the Company, commencing when the asset is ready for use.

Notes to the Financial Statements

For the Year Ended 30 June 2026

2 Material Accounting Policy Information

(e) Property, plant and equipment

The depreciation rates used for each class of depreciable asset are shown below:

Fixed asset class	Depreciation rate
Building	2.5 - 4%
Bowling greens and equipment	2.5 - 15%
Plant and equipment	9 - 27%
Poker machines	15 - 25%

(f) Financial instruments

Financial assets

The Company's financial assets measured at amortised cost comprise trade and other receivables and cash and cash equivalents in the balance sheet.

Impairment of financial assets

Impairment of trade receivables have been determined using the simplified approach in AASB 9 which uses an estimation of lifetime expected credit losses. The Company has determined the probability of non-payment of the receivable and multiplied this by the amount of the expected loss arising from default.

The amount of the impairment is recorded in a separate allowance account with the loss being recognised in finance expense. Once the receivable is determined to be uncollectable then the gross carrying amount is written off against the associated allowance.

Where the Company renegotiates the terms of trade receivables due from certain customers, the new expected cash flows are discounted at the original effective interest rate and any resulting difference to the carrying value is recognised in profit or loss.

Financial liabilities

The financial liabilities of the Company comprise trade payables, loans and lease liabilities.

3 Critical Accounting Estimates and Judgements

The directors make estimates and judgements during the preparation of these financial statements regarding assumptions about current and future events affecting transactions and balances.

These estimates and judgements are based on the best information available at the time of preparing the financial statements, however as additional information is known then the actual results may differ from the estimates.

The significant estimates and judgements made have been described below:

Key estimates - employee entitlements

As described in the accounting policies, provisions are measured at management's best estimate of the expenditure required to settle the obligation at the end of the reporting period. These estimates are made taking into account a range of possible outcomes and will vary as further information is obtained.

Key estimates - impairment of property, plant and equipment

Management assesses impairment at the end of each reporting period by evaluating conditions specific to the Company that may be indicative of impairment triggers. Recoverable amounts of relevant assets are reassessed using value-in-use calculations which incorporate various key assumptions.

Key estimates - useful lives of depreciable assets

Management reviews its estimate of the useful lives of depreciable assets at each reporting date, based on the expected utility of the assets. Uncertainties in these estimates relate to technical obsolescence that may change the utility of certain property, plant and equipment.

Kiama Bowling & Recreation Club Limited

ABN: 12 001 037 396

Notes to the Financial Statements

For the Year Ended 30 June 2026

4 Revenue and Other Income

	2026	2025
	$	$
Revenue from contracts with customers		
- Bar sales	**1,622,304**	1,507,229
- Gaming machine revenue	**485,254**	389,270
- Catering income	**619,050**	579,502
- Membership income	**36,301**	41,020
- Raffle and bingo income	**46,338**	49,198
- Bowling income	**69,397**	71,911
	2,878,644	2,638,130
Other revenue		
- Grants	**40,000**	-
- Commissions	**53,112**	59,333
- Sponsorships/donations	**22,952**	25,042
- Internal club result	**2,727**	-
- Other income	**3,467**	4,766
	122,258	89,141
Total Revenue	**3,000,902**	2,727,271

Disaggregation of revenue from contracts with customers

Revenue from contracts with customers has been disaggregated, the following table shows this breakdown:

Timing of revenue recognition		
- At a point in time	**2,842,343**	2,597,110
- Over time	**36,301**	41,020
Revenue from contracts with customers	**2,878,644**	2,638,130

Notes to the Financial Statements

For the Year Ended 30 June 2026

5 Result for the Year

	Note	2026 $	2025 $
Superannuation contributions		**95,164**	93,357

6 Cash and Cash Equivalents

	2026 $	2025 $
Cash on hand	**48,800**	43,800
Cash at bank	**714,934**	465,689
	763,734	509,489

7 Trade and Other Receivables

	Note	2026 $	2025 $
Trade and other receivables		**12,148**	17,654
Provision for impairment	(a)	-	-
		12,148	17,654

(a) Impairment of receivables

The Company applies the simplified approach to providing for expected credit losses prescribed by AASB 9, which permits the use of the lifetime expected loss provision for all trade receivables. To measure the expected credit losses, trade receivables have been grouped based on shared credit risk characteristics and the days past due. The expected credit losses incorporate forward looking information.

There has been no change in the estimation techniques or significant assumptions made during the current reporting period.

The Company writes off a trade receivable when there is information indicating that the debtor is in severe financial difficulty and there is no realistic prospect of recovery, e.g. when the debtor has been placed under liquidation or has entered into bankruptcy proceedings or when the trade receivables are over a number of years past due, whichever occurs first.

Notes to the Financial Statements

For the Year Ended 30 June 2026

8 Inventories

	2026	2025
	$	$
Stock on hand	**37,658**	36,669

9 Leases

Company as a lessee

The Company has a leases over gaming machines and IT equipment. Information relating to the leases in place and associated balances and transactions are provided below.

Terms and conditions of leases

Leases for plant and equipment is for periods up to 60 months with no option to renew.

Lease liability reconciliation

	2026	2025
Current	**34,956**	7,722
Non-current	**27,078**	14,416
	62,034	22,138

Notes to the Financial Statements

For the Year Ended 30 June 2026

9 Leases

Right-of-use assets

	Plant and equipment
	$
Year ended 30 June 2026	
Balance at beginning of year	21,840
Additions to right-of-use assets	54,285
Depreciation charge	(8,227)
Balance at end of year	67,898

Statement of Profit or Loss and Other Comprehensive Income

The amounts recognised in the statement of profit or loss and other comprehensive income relating to leases where the Company is a lessee are shown below:

	2026	2025
	$	$
Interest expense	(2,799)	(795)
Depreciation of right-of-use assets	(8,227)	(11,661)
	(11,026)	(12,456)

Statement of Cash Flows

Future lease payments in relation to lease liabilities as at period end are as follows:

	2026	2025
Within one year	39,068	9,308
Later than one year but not later than five years	28,085	15,513
Later than five years	-	-
	67,153	24,821

Notes to the Financial Statements

For the Year Ended 30 June 2026

10 Property, Plant and Equipment

	2026	2025
	$	$
Land and buildings		
Freehold land		
At fair value	**8,620,000**	8,620,000
Buildings and greens		
At fair value	**1,601,342**	1,473,411
Accumulated depreciation	**(323,595)**	(206,841)
	1,277,747	1,266,570
	9,897,747	9,886,570
Furniture & fixtures		
At cost	**985,899**	899,452
Accumulated depreciation	**(776,194)**	(766,622)
	209,705	132,830
Total property, plant and equipment	**10,107,452**	10,019,400

(a) Movements in Carrying Amounts

Movement in the carrying amounts for each class of property, plant and equipment between the beginning and the end of the current financial year:

	Land and Buildings	Furniture and Fixtures	Total
	$	$	$
Year ended 30 June 2025			
Balance at the beginning of year	9,886,570	132,830	10,019,400
Additions	99,237	130,452	229,689
Depreciation expense	(88,060)	(53,577)	(141,637)
Balance at the end of the year	9,897,747	209,705	10,107,452

Notes to the Financial Statements

For the Year Ended 30 June 2026

10 Property, Plant and Equipment

(b) Core and non-core property

As required under section 41J of the Registered Clubs Act 1976, the Club is required to specify the core property and non-core properties owned as at the end of the financial year. Accordingly, the Board considers as core property the licensed premises from which the Company operates at 100 Shoalhaven St, Kiama.

(c) Revaluation of land and buildings

The Company engages independent and qualified valuers to determine the fair value of the Company's land and buildings at least every three years. The most recent valuation was performed at 30 June 2025.

The Directors believe that this represents fair value.

11 Trade and Other Payables

	2026 $	2025 $
Trade payables	**116,161**	63,143
GST payable	**37,040**	44,336
Other payables	**79,042**	31,156
	232,243	138,635

12 Borrowings

	2026 $	2025 $
CURRENT		
Other loans - unsecured	**47,274**	42,129

13 Provisions

	2026 $	2025 $
CURRENT		
Provisions for poker machine jackpots	**34,500**	16,500

Notes to the Financial Statements

For the Year Ended 30 June 2026

14 Other Liabilities

	2026	2025
	$	$
CURRENT		
Subscriptions in advance	**21,915**	19,600

15 Employee Benefits

	2026	2025
CURRENT		
Annual leave	**33,618**	43,933
Long service leave	**34,427**	18,799
	68,045	62,732
NON-CURRENT		
Long service leave	**8,300**	20,826

16 Interests of Key Management Personnel

Total remuneration paid to key management personnel of the Company was $200,666 (2025: $ 190,988).

17 Auditors' Remuneration

	2026	2025
Remuneration of the auditor Daley Audit, for:		
- auditing the financial statements	**16,100**	15,400

18 Contingent Liabilities and Contingent Assets

In the opinion of the directors, the Company did not have any contingencies at 30 June 2026 (30 June 2025: None).

19 Related Party Transactions

Transactions between related parties are on normal commercial terms and conditions no more favourable than those available to other parties unless otherwise stated.

Notes to the Financial Statements

For the Year Ended 30 June 2026

20 Events after the end of the Reporting Period

The financial report was authorised for issue on 26 August 2026 by the Board of Directors.

There has not been any matter or circumstance occurring subsequent to the end of the financial year that has significantly affected, or may significantly affect, the operations of the Company, the results of those operations, or the state of affairs of the Company in subsequent financial periods.

21 Statutory Information

The registered office and principal place of business of the company is:

100 Shoalhaven Street
Kiama NSW 2533

Kiama Bowling & Recreation Club Limited

ABN: 12 001 037 396

Consolidated Entity Disclosure Statement

For the Year Ended 30 June 2026

As at 30 June 2026, Kiama Bowling & Recreation Club Limited does not have any controlled entities and is therefore not required by the Australian Accounting Standards to prepare consolidated financial statements. Therefore, Section 295(3A)(a) of the *Corporations Act 2001* does not apply to the entity.

Kiama Bowling & Recreation Club Limited

ABN: 12 001 037 396

Directors' Declaration

The directors of the Company declare that:

1. The financial statements and notes, as set out on pages 5 to 22, are in accordance with the *Corporations Act 2001* and:

    a. comply with Australian Accounting Standards - Simplified Disclosure Standard, the Corporations Regulations 2001 and other mandatory professional reporting requirements; and

    b. give a true and fair view of the Company's financial position as at 30 June 2026 and of the performance for the year ended on that date.

2. In the directors' opinion, there are reasonable grounds to believe that the Company will be able to pay its debts as and when they become due and payable.

3. The consolidated entity disclosure statement on page 23 is true and correct.

This declaration is made in accordance with a resolution of the Board of Directors.

Wayne Richardson
President

Dated: 26 August 2026

Independent Auditor's Report
to the members of Kiama Bowling & Recreation Club Limited

Report on the Audit of the Financial Report

Opinion

We have audited the financial report of Kiama Bowling & Recreation Club Limited (the Company), which comprises the balance sheet as at 30 June 2026, the statement of profit or loss and other comprehensive income, the statement of changes in equity and the statement of cash flows for the year then ended, and notes to the financial statements, including material accounting policy information, the consolidated entity disclosure statement and the directors' declaration.

In our opinion, the accompanying financial report of the Company is in accordance with the *Corporations Act 2001,* including:

(i) giving a true and fair view of the Company's financial position as at 30 June 2026 and of its financial performance for the year ended; and

(ii) complying with Australian Accounting Standards - Simplified Disclosures and the Corporations Regulations 2001.

Basis for Opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Report* section of our report. We are independent of the Company in accordance with the auditor independence requirements of the *Corporations Act 2001* and the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants* (including Independence Standards) (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

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DALEY
AUDIT

Independent Auditor's Report
to the members of Kiama Bowling & Recreation Club Limited

Information Other than the Financial Report and Auditor's Report

The Directors are responsible for the other information. The other information comprises any information that does not form part of the financial report, as defined in the Opinion section of this Independent Audit Report for the year ended 30 June 2026, but does not include the financial report and our auditor's report thereon.

Our opinion on the financial report does not cover the other information and accordingly we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial report, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial report or our knowledge obtained in the audit, or otherwise appears to be materially misstated.

If, based on the work we have performed on the other information obtained prior to the date of this auditor's report, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Directors for the Financial Report

The Directors of the Company are responsible for the preparation of:

a) the financial report (other than the consolidated entity disclosure statement) that gives a true and fair view in accordance with Australian Accounting Standards - Simplified Disclosures and the *Corporations Act 2001;* and
b) the consolidated entity disclosure statement that is true and correct in accordance with the *Corporations Act 2001,* and

for such internal control as the Directors determine is necessary to enable the preparation of:

i) the financial report (other than the consolidated entity disclosure statement) that gives a true and fair view and is free from material misstatement, whether due to fraud or error; and
ii) the consolidated entity disclosure statement that is true and correct and is free from misstatement, whether due to fraud or error.

In preparing the financial report, the Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Directors either intend to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Independent Auditor's Report
to the members of Kiama Bowling & Recreation Club Limited

Auditor's Responsibilities for the Audit of the Financial Report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

A further description of our responsibilities for the audit of the financial report is located at the Auditing and Assurance Standards Board website at: https://www.auasb.gov.au/auditors_responsibilities/ar4.pdf. This description forms part of our auditor's report.

Daley Audit

Daley Audit

Stephen Milgate
Partner

Wollongong

Dated: 26 August 2026

Liability limited by a scheme approved under Professional Standards Legislation